

# - Mission Possible -

Funding for the Urban Heat Transition

# Today's programme

#### 9:30 Opening session

Moderator: Miljenko Sedlar, REGEA

#### Welcome

- Julije Domac, Director of REGEA
- Katrina Folland, Coordinator of the Celsius Initiative

#### State of play & how to advance DHC in South Eastern Europe

- The Croatian ITI experience: Tatjana Čorlija, Head of EU Affairs Unit, HEP
- <u>The Serbian experience: Radmilo Savic</u>, Executive Manager for Professional and Technical Support, JKP Beogradske Elektrane
- <u>The first solar DH in Croatia: Kristijan Lovrenščak</u>, Managing Director of Tehnostan Vukovar
- Looking at future possibilities: Kristina Lygnerud, IVL

Discussion / Q & A

#### EU Green Deal and the Post-Covid Recovery – what is in it for the Celsius Cities?

- <u>EU Green deal & Renovation wave</u>: <u>Karlis Goldstein</u>, Energy Efficiency Adviser to Energy Commissioner Kadri Simson, DG Energy
- Zagreb's perspective: <u>Ivan Ivanković</u>, Head of Energy and Climate at the City of Zagreb
- <u>Madrid's perspective</u>: <u>Luis Tejero Encinas</u>, Head of Energy and Climate Change at the City of Madrid
- <u>Strasbourg's perspective</u>: <u>Jacqui Cullen</u>, Project Manager District Heating and Cooling, Eurometropolis of Strasbourg
- <u>Göteborg's perspective</u>: <u>Lars Holmquist</u>, Public Affairs at Göteborg Energi

Discussion / Q & A

11:00	Collee Break	Coffee Break					
11:10	Funding possibilities - pitches						
	Moderator: Sofia Lettenbichler, Policy & Projects Manager at Euroheat & Power						
	Heating & Cooling in Member States' Transnational Joint Programming Initiatives						
	- Michael Huebner, Senior Policy Officer, Austrian Federal Ministry for Climate Action,						
	coordinator of Joint Programming Platform ERA-Net Smart Energy System  European City Facility						
	- Julien Joubert, Project Manager at Energy Cities						
	European Innovation Fund						
	- <u>Sebastian Marx</u> , EU Advocacy & Project Development Consultant						
	EBRD						
	- <u>Bojan Bogdanovic</u> , Principal Fund Manager, Renewable District Energy, EBRD						
11:40	Funding possibilities - Proglant Boom Discussions						
11:40	Funding possibilities – Breakout Room Discussions						
	CETP & ERA-NET	European City	European Innovation	EBRD			
	Expert: Michael	Facility	fund	Expert: Bojan			
	<u>Huebner</u>	Expert: Julien	Expert: Sebastian	<u>Bogdanovic</u>			
	Moderator:	<u>Joubert</u>	<u>Marx</u>	Moderator: Miljenko			
	Alessandro Provaggi,	Moderator: Katrina	Moderator: Tomislav	<u>Sedlar</u>			
	Euroheat & Power	Folland	Novosel				
12:15	Funding possibilities – Conclusions						
	Summary of discussion sessions						
	- Group moderators						
	·						
	Next step: investing in DHC – getting skin in the game						
	- Magnus Andersson,	Partner at IMCG					
	Outlook for the next de	nv.					
	Outlook for the next day - Sofia Lettenbichler, Policy and Project Manager at Euroheat & Power						
	<u></u>						
12:45	Networking oppo	Networking opportunity!					







# State of play & how to advance DHC in South Eastern Europe



Miljenko Sedlar

Assistant Managing Director

REGEA



Tatjana Čorlija
Head of EU Affairs Unit
HEP



Radmilo Savic

Executive Manager for

Professional and Technical Support

JKP Beogradske Elektrane



Kristina Lygnerud

Head of the Energy Department

IVL

Kristijan Lovrenscak

Managing Director

Tehnostan Vukovar









Tatjana Čorlija
Head of EU Affairs Unit
HEP

# The Croatian ITI experience











## **CROATIAN ITI EXPERIANCE**

Celsius summit – Mission possible! December 9, 2020

> Tatjana Čorlija, Hrvatska elektroprivreda d.d., Croatia





### ITI MECHANISM - overview

tool to implement territorial strategies in an integrated way by using different EU funds, CITIES drivers of economic development;

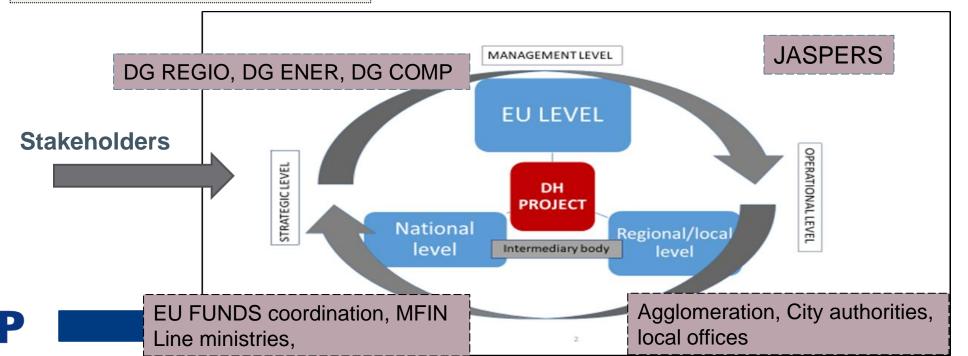
Agglomeration

Key elements -

**CROATIA ITI:** 

4 agglomerations & 3+1 cities

- designed territory&integrated development strategy
- a package of actions to be implemented
- governance arrangements to manage the ITI



# ITI MECHANISM — District Heating projects

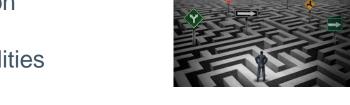
Urban area	Zagreb	Osijek
Project	Revitalisation of an energy efficient district heating system in the city of Zagreb	Increased dimension of the connecting hot-water pipeline CHP – Osijek Operative area
Intervention size	68,5 km	4,5 km
Total Investment	93,5 mil € (major project)	10 mil €
ITI allocation	57 mil €	6 mil €
PRECIONAL MICE A SIA		



### ITI MECHANISM - Lessons learnt

- Strengthening capacities & legal framework & number of stakeholders
- > Enhancing cooperation&coordination&communication
- ➤ Consensus/matching priorities (EU National Regional/local levels)
- Quality and on-time project preparation
- Clear division of tasks and responsibilities







- Public Procurement
- Matching sources of finance + undertaking in difficulty
- State Aid
- ITI structure: management, organisation and implementation



# Thank you for your attention!

Tatjana Čorlija, Head of EU Affairs Unit Hrvatska elektroprivreda d.d. Mail: tatjana.corlija@hep.hr





**Radmilo Savic** 

Executive Manager for Professional and Technical Support JKP Beogradske Elektrane

# The Serbian experience











## БЕОГРАД – BEOGRAD – BELGRADE





















## About PUC "Beogradske elektrane"

 Established 03. jun 1965. with 315 MW installed capacity at location of Novom Beogradu (CHP)

■ No of heating source 14 + 22

Capacity
3.000 MW

■ Pipeline trace 800 km

■ Thermal substation 8900

■ No of connected flats 320.000

Bussiness consumers8.300 objects

■ Total heating area 22.500.000 m<sup>2</sup>

■ Employes 2100

Average growth
1% / annum

 Average fuel consumption during heating season: natural gas 92%, HFO 7%, solid fuels 1%





## **Kristijan Lovrenscak**

Managing Director Tehnostan Vukovar

# The first solar DH in Croatia









# SOLAR DISTRICT HEATING SYSTEM IN VUKOVAR

Tehnostan d.o.o. Kristijan Lovrenščak 27.11.2020.

### Tehnostan d.o.o. Vukovar today





520kW solar thermal power

120kW PV fields

#### **FIRST SDH IN CROATIA**



- new fence with automatic door
- underground preinsulated steel pipes (first 3 steps)
- lightning protection (all steps)
- Tehnostan workforce utilisation yearly bonus

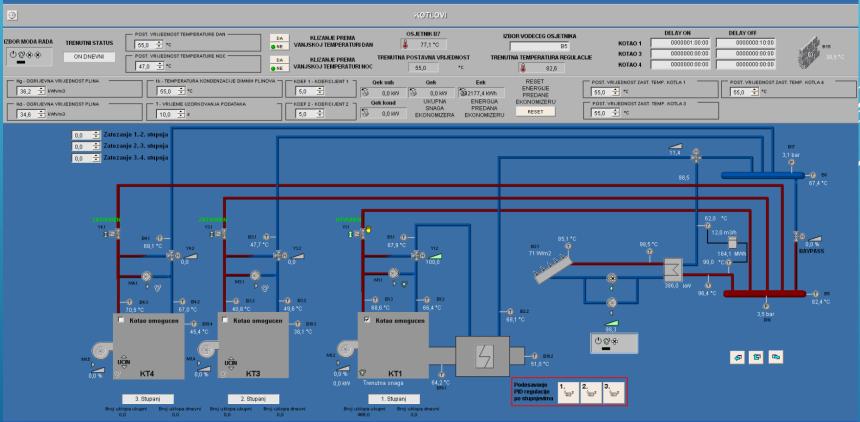


#### June 2019. - 1st step

#### heat exchanger

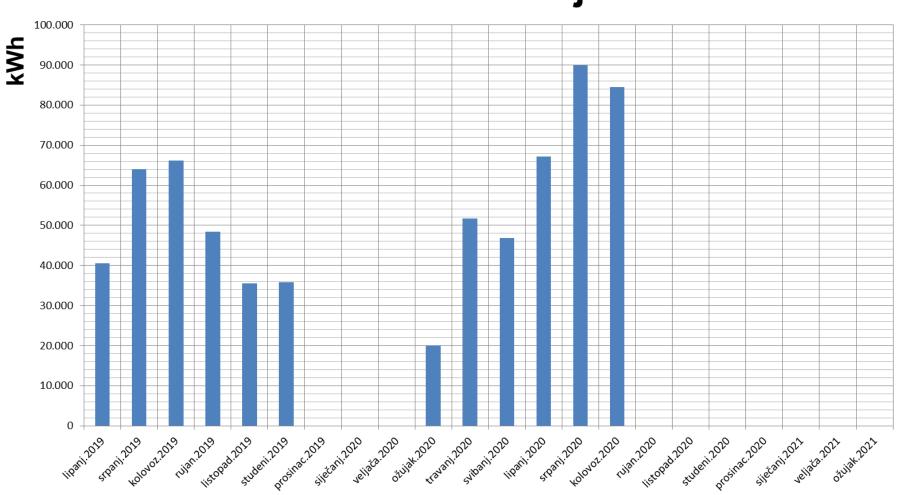


#### SCADA operating system



#### July 2020. - 2nd step

## Proizvedena energija solarnog polja Borovo Naselje



#### **PLANED PROJECTS FOR 2021.**

- 3rd step of solar thermal field installation (80 plates)
- upgrade to hybrid PV systems using a modular batteries
- expansion of PV field for 200kW
- preparing a project for DH heat pump
- additional electrical vehicle
- two additional charger stations for electric cars



Growatt US2000 modular battery provide you more flexible choices of battery capacity, max parallel number up to 8, the simple parallel design will minimize your installation time and cost.

#### Leading-edge Technology

- Modular design for flexible capacity extend
- Maintenance free and easy installation
- Safety performance with LFP (Lithium iron phosphate) technology
- Intelligent protections with high performance BMS
- Peak power up to SkW with single module

# "We Do Not Inherit the Earth from Our Ancestors; We Borrow It from Our Children"

Thank for your attention!

Tehnostan d.o.o.
Kristijan Lovrenščak
27.11.2020.



## **Kristina Lygnerud**

Head of the Energy Department IVL

# Looking at future possibilities













# Celcius Summit - the future is to not waste it

December 9, webinar, Celcius Summit

Contact: kristina.lygnerud@ivl.se

## In 2050.....

- Co2 taxation
- Circular economy
- Biomass/residual products in high demand



This Photo was taken from the APUEA Magazine, No7, 2020

# ...what can be used for heating in 2050?

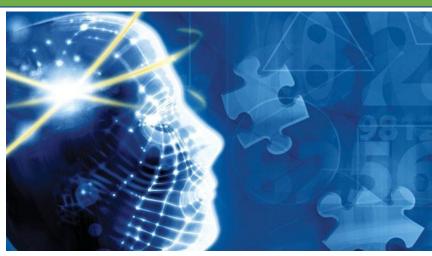
- Solar
- Geothermal
- Wind
- Industrial waste heat (high temperature)
- Urban waste heat (low temperature)



This Photo by Unknown Author is licensed under CC BY-NC-ND

# Waste heat necessitates changes...

- Local & many heat sources



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- Distribution versus centralized production
- New dependencies (key partnerships)
- New boundary conditions

...new business logic for DHC is needed

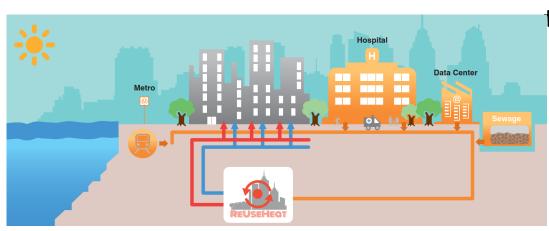
# Change takes time

- Work needed on several aspects



Industrial waste heat recovery (high temp)

- decision making support



Urban waste heat recovery (low temp)

- Demonstration

NAN-PContracts, investment, busines modelling

- Policy



Low temperature technology implementation (guidebook 2021)





Low temperature installations

- Demonstration
- Energy as a service Social Acceptance





### Main conclusion...

Its not about technical innovation- it is about new system boundaries and new combinations of stakeholders



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# **EU Green Deal and the Post-Covid Recovery**



**Moderator:** 

Miljenko Sedlar

**Assistant Managing Director** 

**REGEA** 



Ivan Ivankovic

Head of Energy and Climate City of Zagreb



Project Manager for DHC **Eurometropolis of Strasbourg** 



**Luis Tejero Encinas** 

**Energy and Climate Change** City of Madrid



**Lars Holmquist** 

**Public Affairs** Göteborg Energi





**Karlis Goldstein** 

**Energy Efficiency Adviser to** 

**Energy Commissioner Kadri Simson** 

**DG ENERGY** 







### **Karlis Goldstein**

Energy Efficiency Adviser to Energy Commissioner Kadri Simson DG ENERGY

# The EU Green Deal and the Renovation Wave





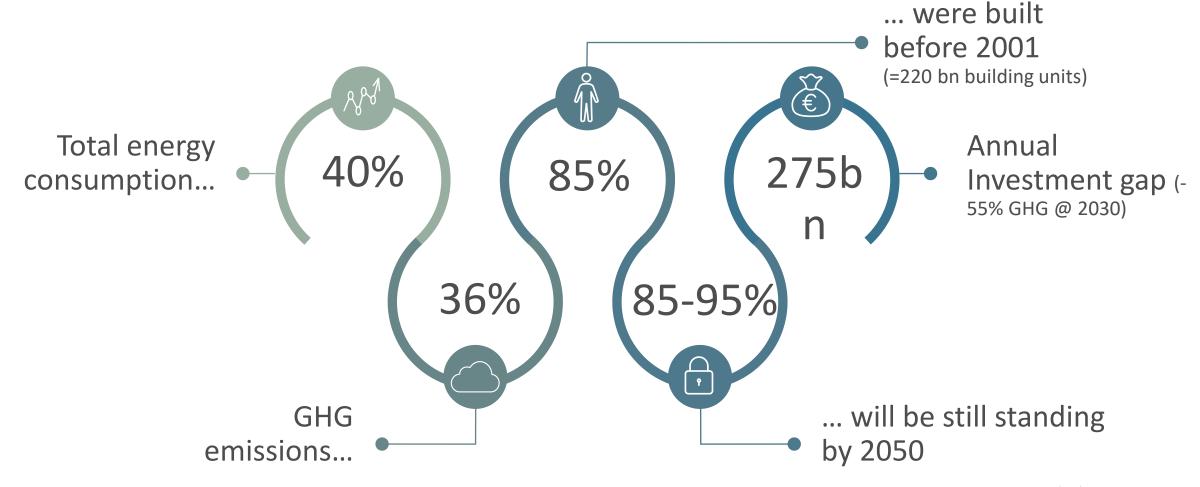






# Renovation Wave for climate neutrality and recovery

# Buildings in numbers





## Remedies

**Funding** Tech. **MEPSs** assistance Renovation **MFF One-stop** requirements shops **RRF** 

Sustainable constructio

Life-cycle, materials

Digital dataspace

**Fuel switch** 

Insulation

**EU ETS** 

Heating Cooling



Information

Capacity

# **Proposed** financing

All figures are in billion EUR 2018 prices	Climate coefficient in the legal basis	Total Climate contribution
Horizon Europe (research)	35%	28 315
ITER (International Thermonuclear Experimental Reactor)	100%	5 000
InvestEU Fund	30%	2 520
Connecting Europe Facility	60%	11 038
ERDF (European Regional Development Fund)	30%	60 108
Cohesion Fund	37%	15 746
REACT EU (Recovery assistance for cohesion and the territories)	25%	11 875
Recovery and Resilience Facility	37%	248 825
CAP (Common Agricultural Policy) 2021 - 2022	26%	26 468
CAP 2023 - 2027	40%	96 857
EMFF (European Maritime and Fisheries Fund)	30%	1 629
LIFE (environmental projects)	61%	2 935
Just Transition Mechanism	100%	19 000
NDICI (Neighbourhood, Development and International Cooperation Instrument)	25%	17 700
OCT (Overseas Countries and Territories)	25%	111
Pre-Accession Assistance	16%	2 010
Total		550 137



# Thank you





#### **Ivan Ivankovic**

Head of Energy and Climate City of Zagreb

# **Zabreb's Perspective**











## Celsius Summit 2020 – Mission Possible!

- EU Green Deal and the Post-Covid Recovery
  - The Croatian Zagreb's Perspective ©

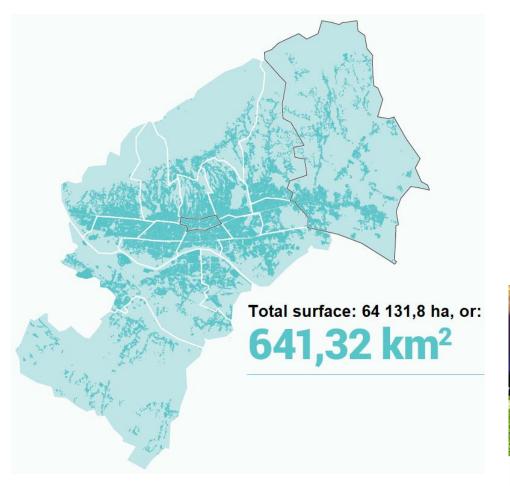
#### Ivan Ivanković, M.Eng.

Head of Energy & Climate @ City of Zagreb ivan.ivankovic@zagreb.hr



**City of Zagreb** 

City Office for Economy, Energy and **Environment Protection** 







Population:

802 762



## 2030/2050 Energy & Climate policy pathway

2020

- Current situation regarding 2030 goals:
  - -40% GHG emissions reduction (ZG is a GCoM signatory, SECAP, limited overall investment, ...)

• -40% -> -55% policy target

- In-depth review & update of the overall energy & climate policy measures
- Securing the necessary (co)funding in the EU MFF 2021 2027 period + the R&R facility

- EU Climate Law
- National legislation
- Kickstarting the green
   recovery (post COVID-19
   & earthquake)

2030

- Zagreb as a carbon neutral city
- Unprecedented challenge that will require a never-before seen coordination of massive investments and overall changes in thinking – ...policy can only do so much (guidance, carrot/stick, ...)

...2030 laying the groundwork for....

2050



## Celsius Summit 2020 - Mission Possible!

- EU Green Deal and the Post-Covid Recovery
  - The Croatian Zagreb's Perspective ©

# Thank you!

Ivan Ivanković, M.Eng.

Head of Energy & Climate @ City of Zagreb <a href="mailto:ivankovic@zagreb.hr">ivan.ivankovic@zagreb.hr</a>



**City of Zagreb** 

City Office for Economy, Energy and Environment Protection



### **Luis Tejero Encinas**

Energy and Climate Change City of Madrid

# **Madrid's Perspective**













### MADRID Climate, Air Quality and Energy Plans

## Plan A. Air quality and Climate Change Plan September 2017



間MADRID

## Sustainability Strategy of Madrid October 2019



Medida 23. Fomento de sistemas de climatización eficiente de bajas

Promote energy efficiency.

Colaboración en proyectos de despliegande redes de calor y frío de alta eficiencia. El appropria stict heating and cooling estos sistemas se puede concretar en la colaboración administrativa para el impulso de este tipo de proyectos, su difusión y, en su caso, la previsión de los mismos en la planificación de

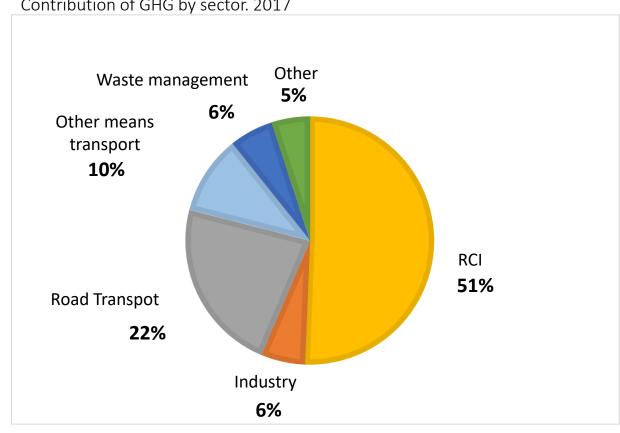
la ordenación del suelo. En cualquier caso, la





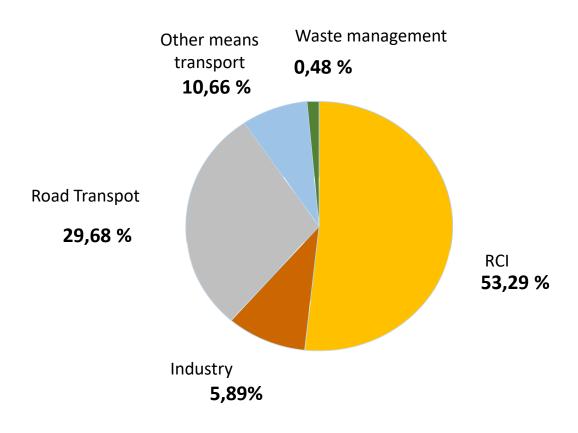
#### **GHG** Emissions inventory





#### **Energy Balance**

Energy consumption by sector. 2017



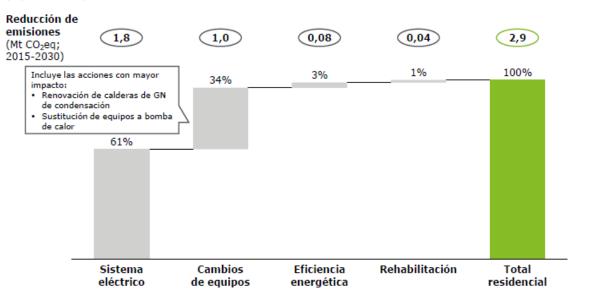




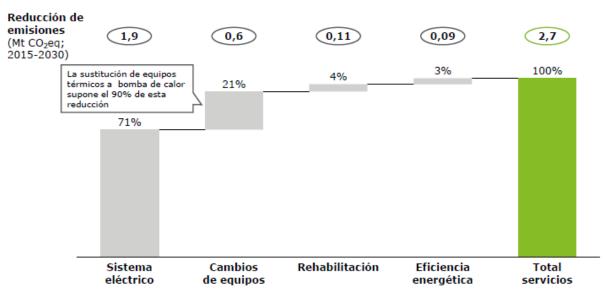
#### MADRID towards a Climate Neutral City

#### CO<sub>2</sub> EMISSIONS REDUCTION BY LEVER. RESIDENTIAL AND SERVICES SECTORS

Reducción de emisiones por palanca de descarbonización en el sector residencial bajo el escenario Sostenible (%; 2015-2030)



Reducción de emisiones por palanca de descarbonización en el sector servicios bajo el escenario Sostenible (%; 2015-2030)











Jacqui Cullen

Project Manager for DHC Eurometropolis of Strasbourg

# Strasbourg's Vision

Strasbourg.eu







Celsius Summit 2020 – Mission Possible!

**EU Green Deal and the Post-Covid Recovery – what is in it for the Celsius Cities?** 

9/12/2020





Strasbourg.eu



Oceanic/Semi-continental climate

Heading Degree Days (base 17°C): 2330

New temperature record reached in June 2019: 38,8°C

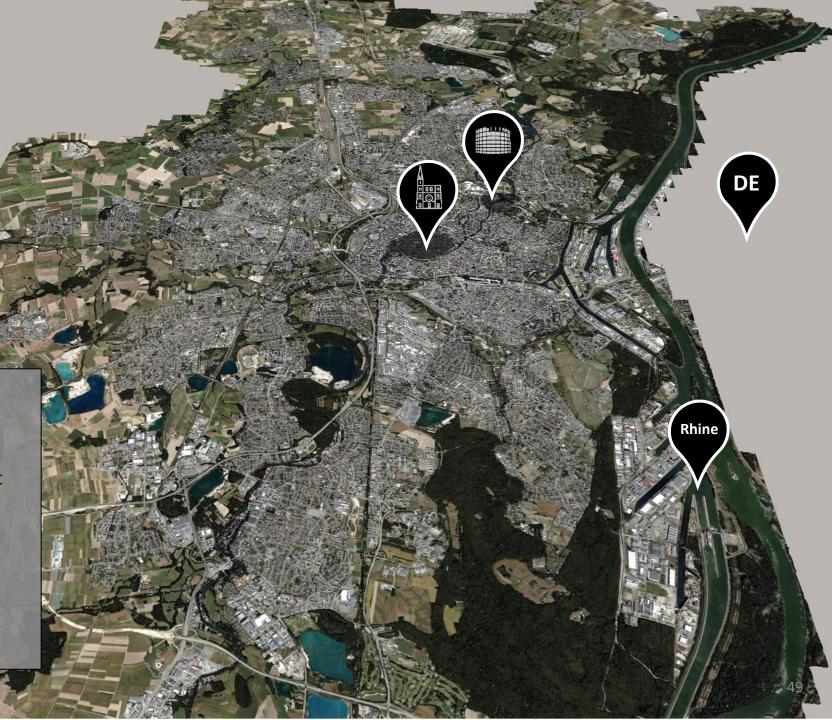
City population : 280 000 Eurométropole pop. : 488 000

2017

Energy demand: 12,5 TWh/year Heat demand: 4,3 TWh/year Cooling demand: 0,2 TWh/year







#### 2050 Roadmap Strasbourg's vision

Capitale européenne

#### **SECAP** 2030 40% renewable energy



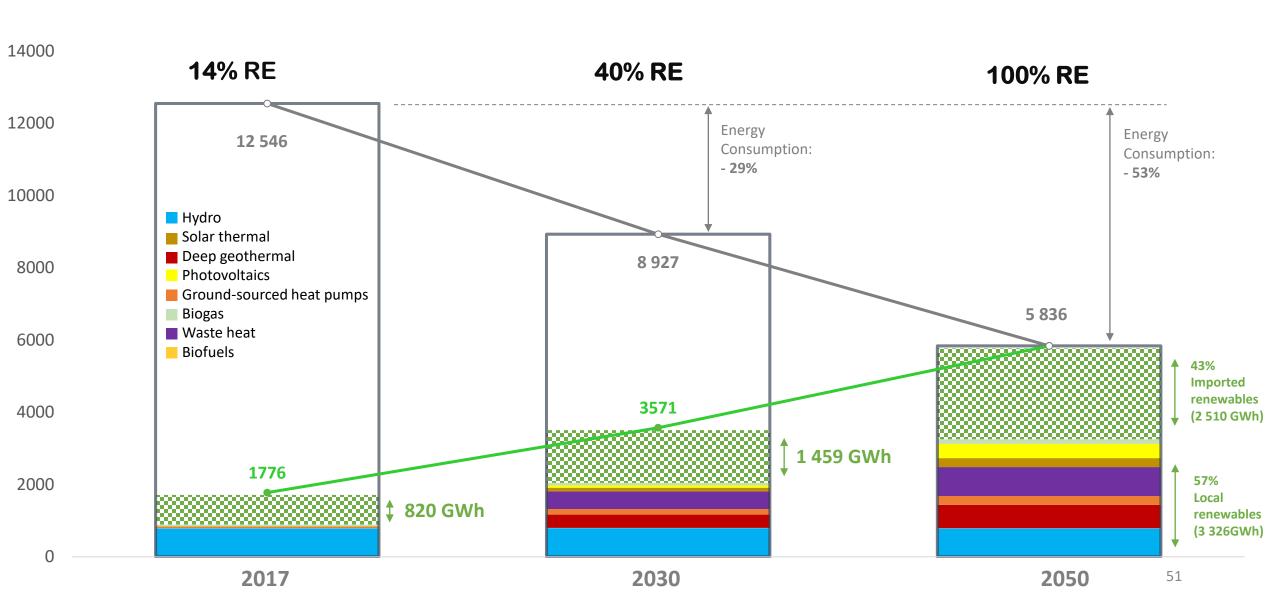
# **Energy Masterplan** 2050 100% renewable energy

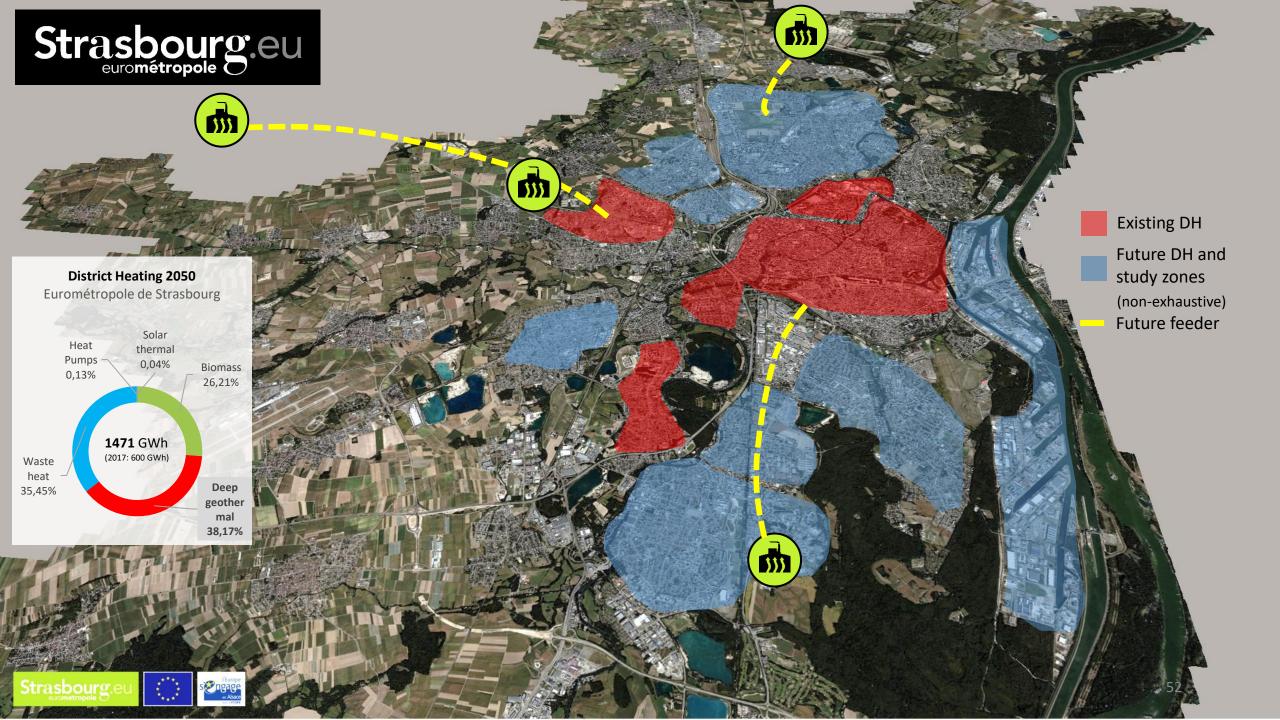
With a **strong political commitment**: in October 2017, objective approved by an unanimous vote by Eurometropole's Council

```
ectivité exemplaire fixer les étapes
      territoire à énergie positive mobilis
Schéma Directeur des Energies
 100 % renouvelables en 2050
```



# 2050 Roadmap Strasbourg's vision Energy Masterplan 2050 100% renewable energy









#### **Sustainable Heating & Cooling**

#### The challenge:

Put in to action the local roadmap to achieve the ambitious goals set by local government

#### The issues:

Investment?

Governance?

Stakeholders?

Conflicting goals and priorites?

R&D ressources?



#### **Lars Holmquist**

Public Affairs Göteborg Energi

## **Gothenburg's Perspective**

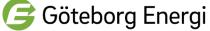








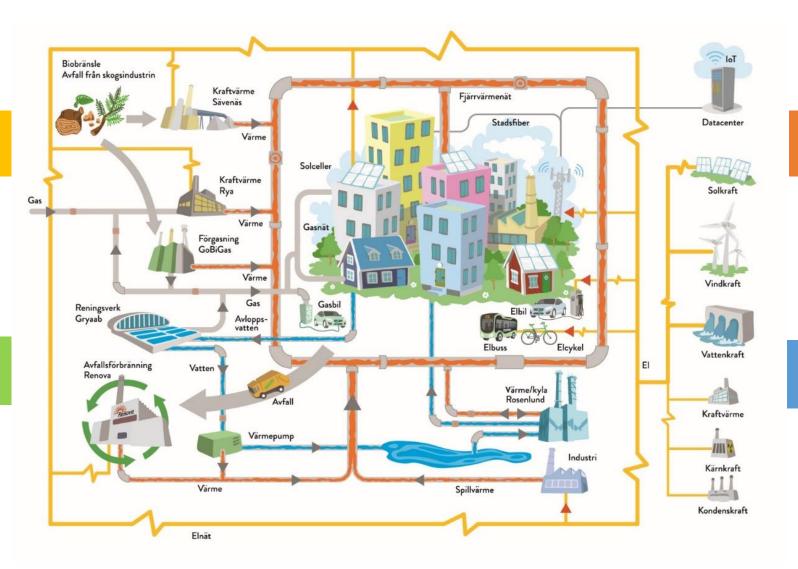




# Unsustainability management

District heating 1500 MW

Gas 1 100 MW



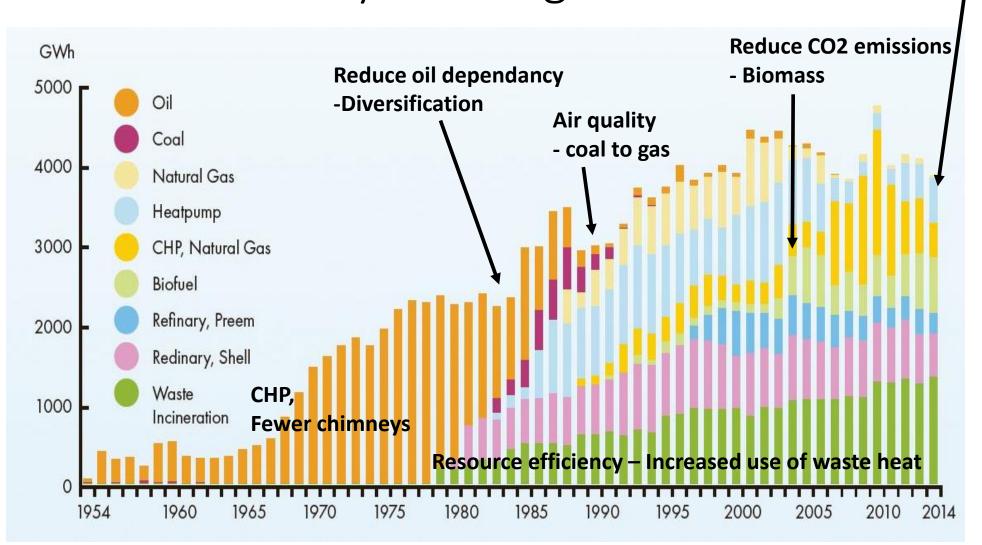
The main challenge

1

Electricity 850 MW

District cooling 100 MW District heating is flexible and can address many challenges

Harness a volatile power system



# Future challenges and possibilities

- Make district heating climate positive through bio-CCS
- Reduce urban metabolism
- Make more electricity available where it's needed

## The Green Deal – What's in it for us?

- Support major investments in hydrogen and CCS infrastructure
- Secure a long term high (enough) carbon price
- Help reduce waste generation especially plastics

# The Green Deal – What could go wrong?

- Goal conflicts
  - Circularity vs electrification
  - New things are more interesting than already working solutions
- One size does not always fit all
  - The Taxonomy looks set to be an administrative monster
  - Bioenergy in Scandinavia must be better understood by EU legislators

# **Funding possibilities Pitches**



**Moderator: Sofia Lettenbichler** Policy & Projects Manager at **Euroheat & Power** 



**Michael Huebner** 



**Julien Joubert** Project Manager at **Energy Cities** 



**Sebastian Marx** 



**EU Advocacy & Project Development** Consultant

**Senior Policy Officer** Austrian Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation & Technology







**EBRD** 



#### **Michael Huebner**

Senior Policy Officer, Austrian Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation & Technology

# Heating & Cooling in Member States' Transnational Joint Programming Initiatives

Federal Ministry
Republic of Austria
Climate Action, Environment,
Energy, Mobility,
Innovation and Technology











# Heating & Cooling in member states' transnational joint programming initiatives

Michael Hübner, Senior Policy Officer, Austrian Federal Ministry for Climate Action, coordinator of Joint Programming Platform ERA-Net Smart Energy System

#### **ERA-Net Smart Energy Systems**



Joint Programming for Flourishing Innovation from Local and Regional Trials towards a Transnational Knowledge Community

Goal

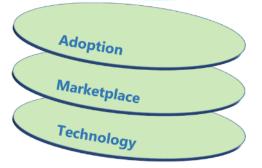
Organize the learning to enable the right technologies, market designs and customer adoption to achieve the smart energy system vision & goals of Europe

funding partners from 29 countries and regions

www.eranet-smartenergysystems.eu





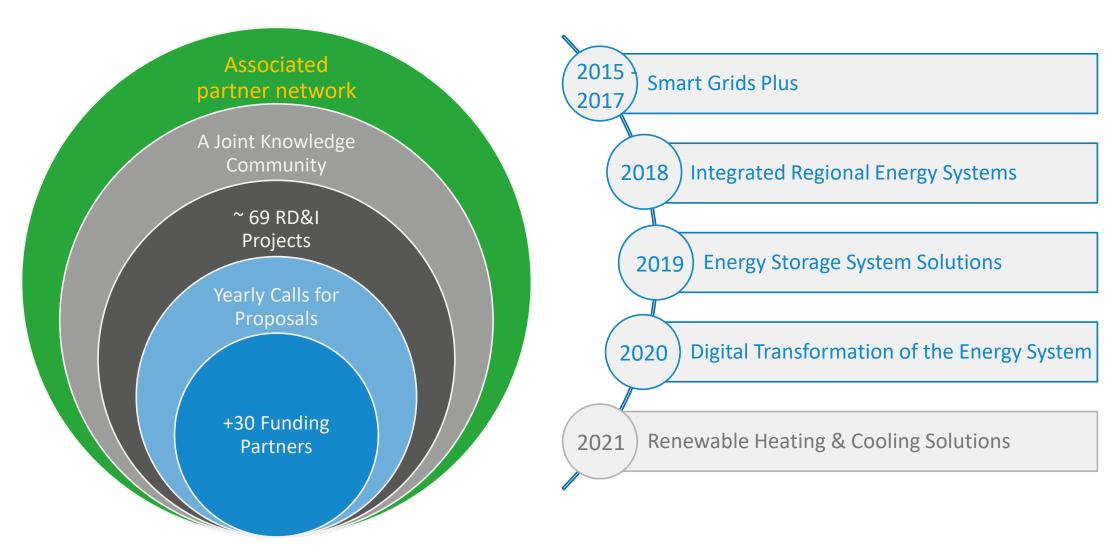




ERA-Net Smart Energy Systems has received funding from the European Union's Horizon2020 research and innovation programme under grant agreement No 646039 and No. 775970.

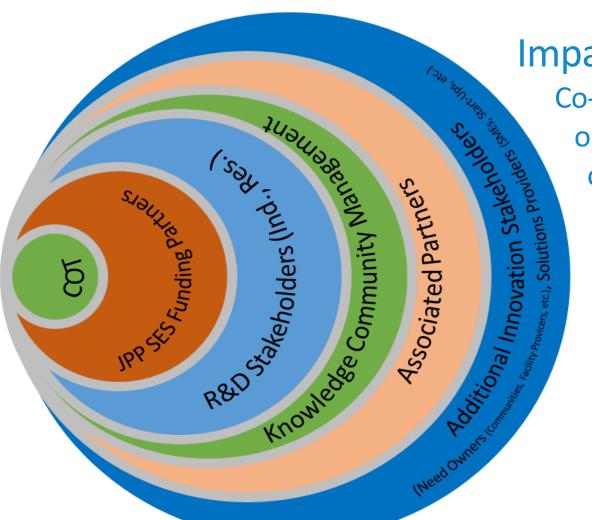
#### JPP SES - Enhancing Innovation on Smart Energy Systems





#### Innovation Ecosystem with Network Communication





Impact Network Approach

Co-Create on program level in order to stimulate co-creation on project level

#### Linking intermediates to

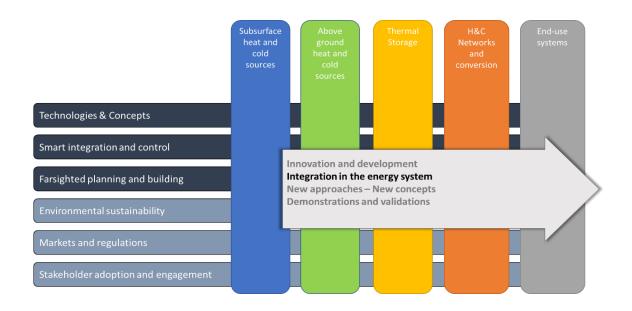
- need owners, potential buyers
- regional and local decision makers
- regional innovation ecosystems
- follow-up financers and supporters
- global start-up networks

#### **New Elements:**

- ValidationNetwork withLiving Labs
- Network of Digital Platform Providers
- Lab Network (with ERIGrid)

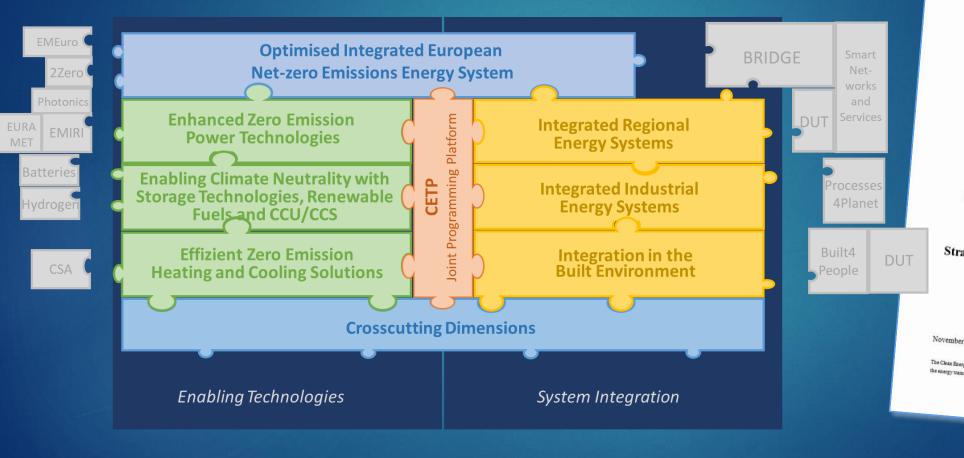
# Joint Call 2021: Integrated systems; Heating & cooling; etc.





- Climate neutral resources for heating and cooling, including subsurface (shallow and deep geothermal), solar thermal, and other sources of renewable heating and cooling as well as utilization of local and regional excess resources
- A resource efficient and sustainable distribution, storage and utilisation of heating and cooling. This includes short time and seasonal thermal storage options as well as innovations for heating and cooling networks and conversion technologies such as heat pumps to distribute the heating and cooling and adjust the temperature level where needed
- Integration of heating and cooling in the local and regional energy systems, including aspects of sector coupling, smart integration and control tools which shall leverage synergies and utilize flexibilities in locally and regionally available energy sources, the local and regional infrastructures as well as the user and consumer structures from different sectors (including e.g. communities, industry facilities, or the transportation system) and related consumption patterns.

# CETP Strategic Research and Innovation Agenda



Climate KIC

KIC InnoEnergy

Innovative SMEs



## **Funding Partners**





This initiative has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreements no. 646039 and no. 775970.







Federal Ministry
 Republic of Austria
 Climate Action, Environment,
 Energy, Mobility,
 Innovation and Technology



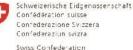


et de la Maitrise de l'Energie









viss confederation

Innosuisse - Swiss Innovation Agency









MINISTERUL EDUCAȚIEI ȘI CERCETÂRII























Schweizerische Eidgenossenschaft Confédération suisse Confederazione Svizzera Confederaziun svizra





































Julien Joubert

Project Manager at Energy Cities

# **European City Facility**













# European City Facility

Julien Joubert, Energy Cities







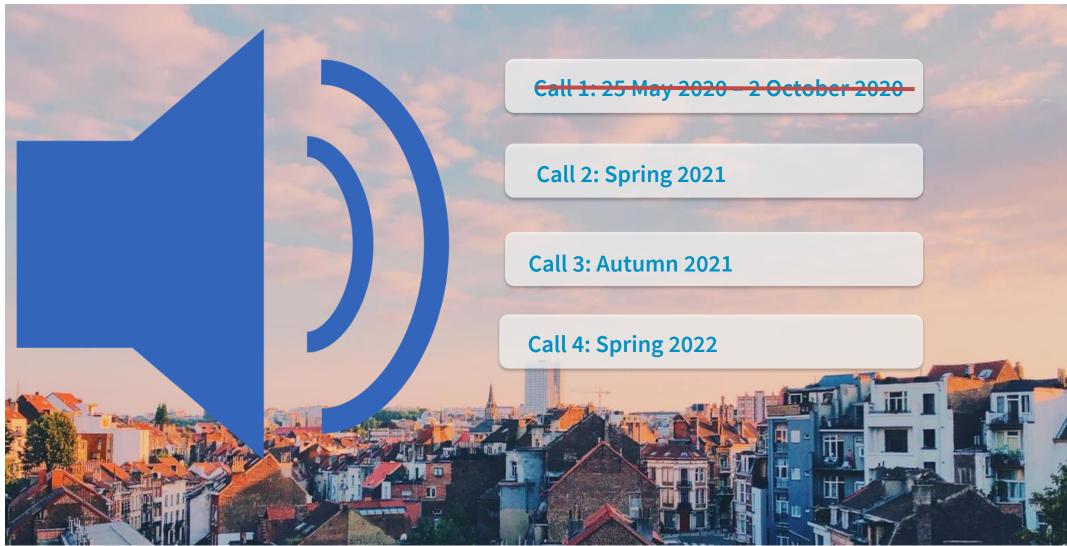
### **EUCF:** Aims and objectives







## **EUCF: Calls for applications**





## **Sebastian Marx**

EU Advocacy & Project Development Consultant

# The European Innovation Fund

### SEBASTIAN MARX

EU Advocacy & Project Development







# EU Innovation Fund

## Celsius Summit 2020 – Mission Possible! FUNDING POSSIBILITIES – PITCHES

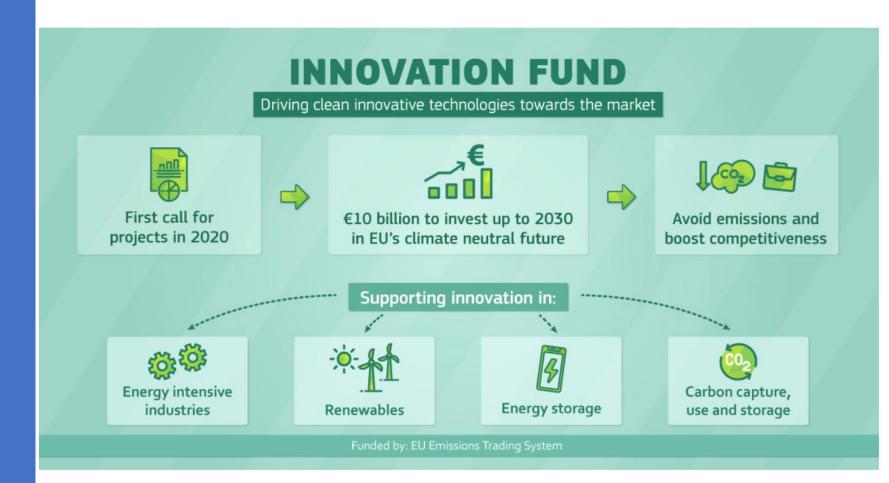
**December 9, 2020** 



SEBASTIAN MARX

EU Advocacy & Project Development

## Objectives

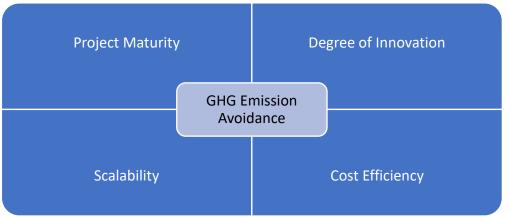


# Large Scale Projects

Award criteria

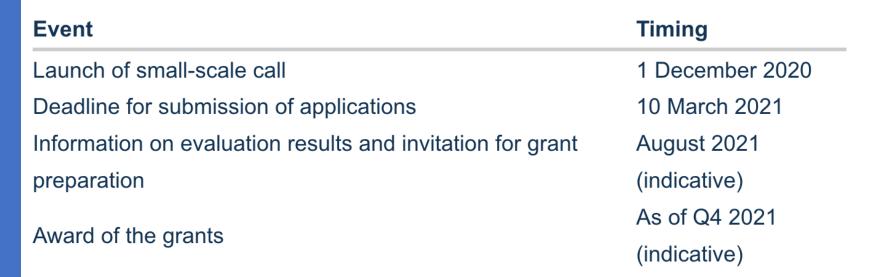
Small Scale Projects

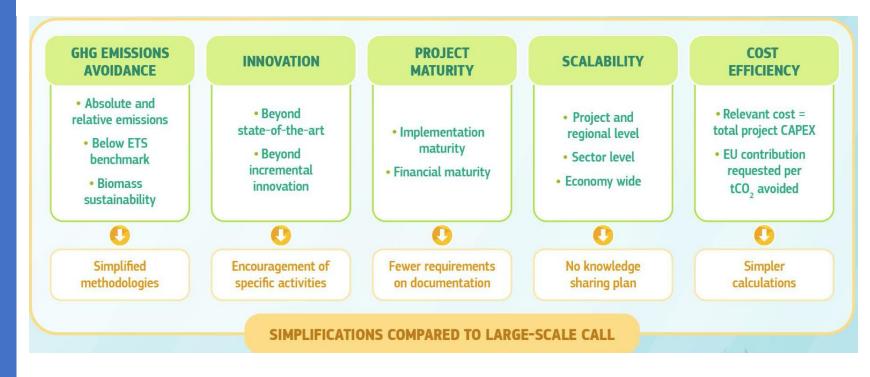
- The EIF supports large scale projects with over 7,5 Mio EURO CAPEX.
- First Call is ongoing (First Call closed 29 October 2020).
- Yearly calls will follow (Next call Sep 2021?).
- Grant covering up to 60% of relevant costs.
- 2 Stage procedure



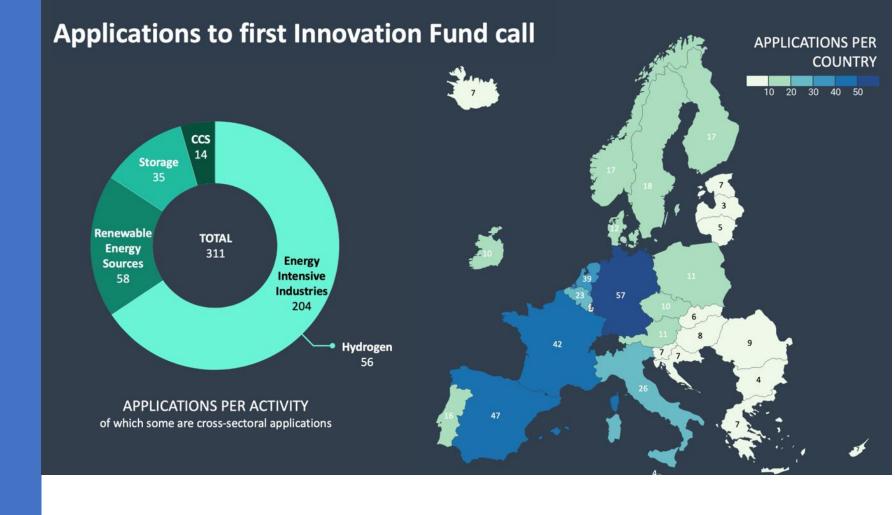
- Yearly calls planned for small scale projects (CAPEX below 7,5 mio Euro).
- First Call open since December 1
- Relevant costs for Small Scale Projects = CAPEX
- 1 Stage procedure

# Small Scale Projects





# First Call for Applications



Join the breakoutsession for a discussion on how the Innovation Fund can support your project!

## Thank you for your attention!

### SEBASTIAN MARX

EU Advocacy & Project Development

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**Bojan Bogdanovic** 

Principal Fund Manager, Renewable District Energy EBRD

## **EBRD**













### Necessities and space for improvements



### Electrical power system (EPS) District heating system

Installed power: 7.3 GW Installed power: 6 GW

Energy generated: 36,000 GWh/year Energy generated: 7,000 GWh

Renewable energy share: >40% Renewable energy share: 0.04%

#### Extension of District heating systems and renewable and waste energy share:

- Decreases excessive electricity consumption and peak power generated by the consumers who use electricity for heating (in inefficient way), which then helps decreasing coal fired thermal plants utilisation;
- Reduces air pollution from inefficient individual stoves (PM10, PM2.5, NOx, SO2, soot);
- Reduces CO2 emissions;
- Increases comfort conditions,
- Enables the delivery of renewable and waste energy where it is otherwise difficult (dense urban city areas).

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## Renewable District Energy in the Western Balkans (ReDEWeB)



#### PROGRAMME DESCRIPTION

- ReDEWeB aims to enable renewable district energy investment in the Western Balkans
- EUR 4 m funds available for 2019-2022, for both technical assistance and investment grants, funded by the Government of Austria
- Additional EUR 8.5m funded by SECO, to be utilised in Serbia for CAPEX grants, policy and TC work

#### TYPE OF SUPPORT PROVIDED

- Policy support for renewable district energy
- Project preparation and feasibility studies
- Capacity building and networking
- Capex grants

#### **GEOGRAPHY**

All WB countries



#### TARGET ACTIVITIES

TA component will support four areas of activity:

- I. National policy activities developed in close cooperation with Energy Community Secretariat ECS (supporting development of country Renewable District Energy action plans, supporting countries to meet their RE and EE targets from Energy Community Treaty)
- II. City policy activities (integrating ReDE sources, generation and storage into municipalities' urban planning, introducing ReDE generation and EE measures for selected cities, advocating consumption based billing, etc.)
- III.Project preparation support to cities and developers (mapping of DE consumption in selected municipalities, mapping of economically feasible RE sources, preparation of Feasibility studies, designs and PPP proposals for ReDE, etc.)
- IV.Capacity building (education, networking and knowledge sharing; establishing a network of ReDE professionals; organising annual ReDEWeB conferences)
- V. Capex grants for selected projects

## ReDEWeB Fund - Technologies



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No	COO	City	Project scope	Processing stage	Category
1	Serbia	Pancevo	Solar thermal* + Network refurbishment** + Buildings Energy Efficiency **	Pre-Feasibility Study completed. The City decided to proceed further with the project development. Feasibility study contracted.	Private* Public**
2	Kosovo	Pristina	Solar thermal	Joint work with KfW being a lead IFI.  Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Public
3	Serbia	Bor	Solar thermal* - Buildings Energy Efficiency ** + Substations modernisation** + Network refurbishment **	Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Private* Public**
4	Serbia	Novi Sad	Solar thermal	Pre-Feasibility Study completed. Presenting the results to the Mayor.	Public
5	Montenegro	Zabljak	Biomass pased greenfield district heating development	Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Private
6	Serbia	Valjevo	Heat pump (Waste water Treatment Facility - WWTF) + Extension and New connections to DH system + Buildings Energy Efficiency	Pre-Feasibility under development.	Public
7	Serbia	Sabac	Heat pump utilising the heat from the waste water treatment facility (WWTF)	Contracting the consultants for the pre-feasibility study	Private
8	Serbia	Nis	Phase 1   Solar thermal* + Buildings Energy   Efficiency **	Expression of interest received. Mandate letter- signing phase.	Private* Public**
			Phase 2 - Geothermal + Biomass + DH Energy Efficiency	Concept development phase.	Public
9	Serbia	Zrenjanin	Solar thermal* + Buildings Energy Efficiency  **	Expression of interest received.	Private* Public**
10	Bosnia & Hercegovina	Sarajevo	Heat pump utilising geothermal heat - Energy efficiency in DH plant	Expression of interest received.	Public
11	Bosnia & Hercegovina	Banja Luka	DH Network refurbishment + Industrial waste heat	Expression of interest received.	Public
12	Serbia	Kraljevo	Heat pump * + Buildings Energy Efficiency ** + CHP**	Expression of interest received.	Private* Public**

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## Demand side measures / Financing



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1	Serbia	Pancevo	Solar thermal* + Network refurbishment** + Buildings Energy Efficiency  **	Pre-Feasibility Study completed. The City decided to proceed further with the project development. Feasibility study contracted.	Private* Public**
2	Kosovo	Pristina	Solar thermal	Joint work with KfW being a lead IFI.  Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Public
3	Serbia	Bor	Solar thermal* + Buildings Energy Efficiency + Substations modernisation** + Network refurbishment **	Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Private*
4	Serbia	Novi Sad	Solar thermal	Pre-Feasibility Study completed. Presenting the results to the Mayor.	Public
5	Montenegro	Zabljak	Biomass based greenfield district heating development	Pre-Feasibility Study completed. The City decided to proceed further with the project development.	Private
6	Serbia	Valjevo	Heat pump (Waste water Treatment Facility - WWTF) + Extension and New connections to DH system - Buildings Energy Efficiency	Pre-Feasibility under development.	Public
7	Serbia	Sabac	Heat pump utilising the heat from the waste water treatment facility (WWTF)	Contracting the consultants for the pre-feasibility study	Private
8	Serbia	Nis	Phase 1 - Solar thermal* +  Buildings Energy Efficiency  **  Phase 2 - Geothermal + Biomass + DH Energy	Expression of interest received. Mandate letter- signing phase.	Private* Public**
9	Serbia	Zrenjanin	Efficiency Solar thermal* + Buildings Energy Efficiency  **	Concept development phase.  Pre-Feasibility under development.	Public  Private*  Public**
10	Bosnia & Hercegovina	Sarajevo	Heat pump utilising geothermal heat + Energy efficiency in DH plant	Expression of interest received.	Public
11	Bosnia & Hercegovina	Banja Luka	DH Network refurbishment + Industrial waste heat	Expression of interest received.	Public
12	Serbia	Kraljevo	Heat pump*	Pre-Feasibility under development.	Private* Public**

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## **Questions**



For all further enquiries, please contact:

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#### **EBRD**

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**Magnus Andersson** 

Partner at IMCG
Finance Expert for the Celsius Initiative

**Investing in DHC** 

Getting skin in the game

IMCG celsius









# Next step: Investing in DHC – Getting skin in the game

Magnus Andersson, Celsius & IMCG 9<sup>th</sup> of December, 2020











#### **MAGNUS ANDERSSON**

**Director Business development** 

Impact focus – From idea to commissioning Celsius – Financial instruments & Growth

Smart Cities & Energy Transition - Financial instruments for energy transition

European Commission & EIB +100 EU grants and investments







## Celsius activities with financial instruments

### It is on-going!

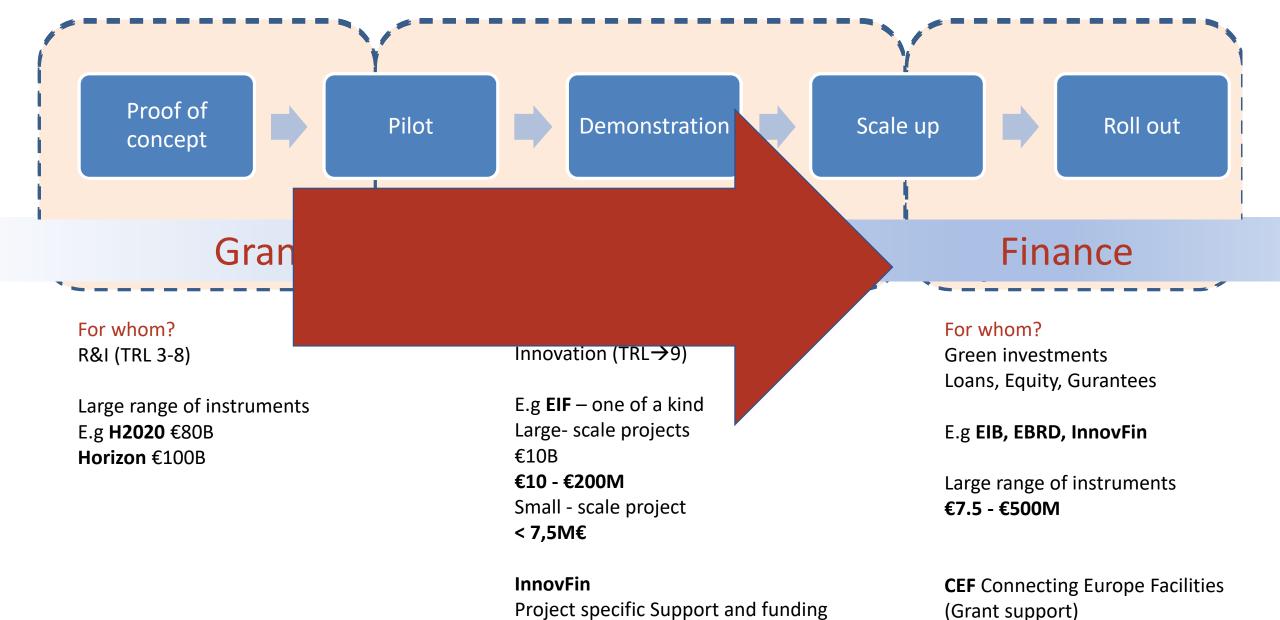
### **Objectives**

- Support the development of financial instruments to better fit heating and cooling projects
- Enhance scaling and deployment by closing the gap between funding and investments
- Knowledge transfers Celsius partners

















## **Exciting period**

Innovations as AI, vaccine, Space X, development is visual and well communicated - the development is moving in an unpreceded speed!

We are witnessing a similar development within sustainable financing! A radical and critical development, due to its nature, often below the radar of general media, associate press - but most likely more significant to humanity.







## **Trends**

EIB & EIF becomes The Climate Bank – committing €1 trillion of investment in climate and environmental 2021-2030.

Captial Market Union – Common standards and approach towards sustainable finance - reorientation of pools of global saving and international capital markets.

Global movement - Financial Policies For Sustainable Investments

### **Taxonomy**

Forbes – Lower risk, investments in green

CRA - Climate risk assessment







## **Next steps**

Ongoing
Final interviews
with Investors
&
Cities/Utilities

- 2021 Jan Short paper to EC

Chair CELSIUS EC, EIB, EEFIG, Germany, France, London, etc Knowledge transfer
Webinars
End of Q1
Tune in!















Federal Ministry
Republic of Austria
Climate Action, Environment,
Energy, Mobility,
Innovation and Technology

## Thank you!



EU Advocacy & Project Development







REGIONALNA ENERGETSKA AGENCIJA NORTH-WEST CROATIA SJEVEROZAPADNE HRVATSKE REGIONAL ENERGY AGENCY



































**ENERGY** 





## In collaboration with





























